



Incorporated in New Zealand ABN 009 474 702

REGISTERED (HEAD) OFFICE

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22 November 2010

RE: ANNOUNCEMENT BY HERITAGE GOLD NZ LIMITED (ASX: HTM, NZSX: HGD)

FOR IMMEDIATE RELEASE

Dear shareholder

In the next few days you will receive a prospectus and invitation to invest in Broken Hill Prospecting Limited (BHPL).

Heritage shareholders have a priority entitlement.

The prospectus is a large document. It contains details of the offer and an application form which you need to complete and return as soon as possible.

An easier and quicker alternative is to go to Heritage Gold NZ Limited or BHPL's websites where you can read the prospectus and the application form today www.heritagegold.co.nz or bhpl.biz.

URGENT ACTION IS REQUIRED.

The offer closes on 6 December. I would urge you to act quickly to ensure your priority over the Christmas mail period.

Please note New Zealand Shareholders can apply in NZ\$.

Please use the priority mail out form included with the prospectus.

BHPL have applied to be listed on the NZX and ASX on approximately 16 December.

We are seeking to raise \$5 million through the issue of 25 million shares at 20 cents (or NZ 26.2 cents). Each comes with a free attaching 3 year option for every 2 shares subscribed for.

Funds will be utilized to further develop our existing cobalt resource at Thackaringa near Broken Hill and our exciting discoveries of Broken Hill style mineralization.

I am committed to BHPL's success.

Please act quickly and contact me with any questions you may have.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Geoffrey G Hill".

Geoffrey G Hill
Chairman
Heritage Gold NZ Limited