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2 December 2010

**ANNOUNCEMENT BY HERITAGE GOLD NZ LIMITED (ASX: HTM, NZSX: HGD)
FOR IMMEDIATE RELEASE**

Re: Broken Hill Prospecting Limited – Initial Public Offer

Heritage Gold made a request to Broken Hill Prospecting to allow Heritage shareholders more time to consider the offer.

Broken Hill Prospecting Limited has agreed to extend the closing date from 6 December 2010 to 20 December 2010.

Peter Atkinson
Executive Director
Heritage Gold NZ Limited

About Heritage Gold

Heritage Gold (NZ) Limited is a leading New Zealand, dual listed (NZSX: HGD, ASX: HTM) minerals exploration company with over 1600 Australasian shareholders and a portfolio of high quality mineral prospects in both countries.

Heritage Gold owns 29.78% of Broken Hill Prospecting Limited (BHPL), which is planning to develop a cobalt project at Thackaringa, about 20 km southwest of Broken Hill in New South Wales. BHPL has identified several new Broken Hill-style base metal occurrences, as well as a near-surface cobalt deposit.

BHPL has recently registered a prospectus for its IPO and is seeking listing on the ASX and NZSX.

Learn more about the company at www.heritagegold.co.nz

END