



Incorporated in New Zealand ABN 009 474 702

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13 January 2011

Dear shareholder

**Broken Hill Prospecting Limited – Initial Public Offer, Closing Date 31 January 2011**

Happy New Year.

Prior to Christmas the board of Broken Hill Prospecting Limited (BHPL) extended the closing date of their offer until Monday 31 January 2011, to allow investors and Heritage Gold shareholders an equal opportunity to consider the merits of this investment.

The issue is proceeding satisfactorily. All Heritage Gold shareholders have a priority entitlement to apply for BHPL shares and your directors believe it important that you consider taking advantage of the opportunity to participate in the issue, at a level at which you are comfortable.

Applications for shares can be made for a minimum of A\$2,000 (10,000 shares at A\$0.20), with 5,000 free attaching options exercisable at A\$0.20 each on or before three years after the date of listing of Broken Hill Prospecting on the ASX.

If you would like to take up your priority entitlement please use the enclosed personalised application form.

If you need another copy of the Replacement Prospectus please contact Computershare Investor Services Pty Limited on freephone 1800 144 213 in Australia or 0800 734 626 in New Zealand.

The prospectus can be downloaded from our website [www.heritagegold.co.nz](http://www.heritagegold.co.nz) or the Broken Hill Prospecting website [www.bhpl.biz](http://www.bhpl.biz).

Allotment is expected 7 February 2011 and dispatch 10 February 2011, with listing on the ASX and NZSX anticipated in mid-February 2011.

Heritage will remain a shareholder in BHPL as we are confident of the success of the issue and are impressed with the potential of our Broken Hill style mineralisation in particular.

Results of the 2010 drilling program at Thackaringa are on the Heritage Gold website and indicate the attractive mineralisation potential.

BHPL will be undertaking a further drilling program in the first quarter of 2011.

I look forward to you joining me in this new investment.

Yours sincerely,

Geoffrey G Hill  
Chairman  
Heritage Gold NZ Limited

**DISCLOSURE**

Geoffrey G Hill and Peter Atkinson are directors of Broken Hill Prospecting Limited.

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## About Heritage Gold

Heritage Gold (NZ) Limited is a leading New Zealand, dual listed (NZSX: HGD, ASX: HTM) minerals exploration company with over 1600 Australasian shareholders and a portfolio of high quality mineral prospects in both countries.

Heritage Gold owns 29.78% of Broken Hill Prospecting Limited (BHPL), which is planning to develop a cobalt project at Thackaringa, about 20 km southwest of Broken Hill in New South Wales.

BHPL has also identified several new Broken Hill Type base metal occurrences at Thackaringa, where preliminary drilling has indicated lode bearing rocks over lengths of 500 metres at two prospects.

BHPL has recently registered a prospectus for its IPO and is seeking listing on the ASX and NZSX.

Learn more about Heritage Gold at [www.heritagegold.co.nz](http://www.heritagegold.co.nz)

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