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FOR PUBLIC RELEASE

Mining Permit Application

Conditions for the Talisman mining permit have been agreed by both Crown Minerals and Heritage Gold.

The mining permit application is now subject only to the Minister's approval and sign off.

Sue Sangster Company Secretary HERITAGE GOLD NZ LIMITED

About Heritage Gold

Heritage Gold (NZ) Limited is a leading New Zealand, dual listed (NZSX: HGD, ASX: HTM) minerals exploration company with a portfolio of high quality gold and base metal tenements in Australia and New Zealand.

Its gold tenements in the southern Coromandel region of New Zealand include the historic Talisman Mine at Karangahake which produced over 1 million oz of gold and 3 million oz of silver during its peak mining period.

Heritage Gold owns 33 percent of Broken Hill Cobalt Ltd ('BHCL'), which is planning to develop a cobalt project at Thackaringa in New South Wales. BHCL holds tenements about 25km south west of Broken Hill, which host Broken Hill style base metal occurrences.