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ANNOUNCEMENT BY HERITAGE GOLD NZ LIMITED (ASX: HTM, NZSX: HGD)

FOR IMMEDIATE RELEASE

Broken Hill Prospecting Listing on ASX and NZSX

Listing of Broken Hill Prospecting Limited ("BPL") is now expected on the ASX 11:30 EST Thursday 17 February 2011 and BPL has applied to move the NZSX listing to the same date.

Peter Atkinson
Executive Director
Heritage Gold NZ Ltd

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About Heritage Gold

Heritage Gold (NZ) Limited is a leading New Zealand, dual listed (NZSX: HGD, ASX: HTM) minerals exploration company with over 1600 Australasian shareholders and a portfolio of high quality mineral prospects in both countries.

The Company has attractive gold properties at Karangahake and Golden Valley near Waihi in the Coromandel, New Zealand. The historic Talisman mine has a JORC compliant resource³ of 205,000 oz gold and 800,000 oz silver within a granted mining permit and joint venture discussions are under way to develop the mine.

Heritage Gold owns 21.7 % of Broken Hill Prospecting Limited (BHPL), which is planning to develop a cobalt project at Thackaringa, about 25 kilometres southwest of Broken Hill in New South Wales.

BHPL has also identified several new Broken Hill Type (BHT) base metal occurrences at Thackaringa, where preliminary drilling indicated BHT lode bearing rocks over lengths of at least 500 metres at two prospects.

BHPL has completed its IPO and expects to list on the ASX (Code BPL) and NZSX (Code BPL) on 17 February 2011.

More about Heritage Gold at www.heritagegold.co.nz

For further information call

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