About New Talisman Gold

New Talisman Gold is in the preliminary stages of planning a project to reopen the Talisman Mine.

We are committed to the responsible and environmentally sustainable exploration and production of gold and silver.

A high regard for community, environmental, scenic and heritage values is the foundation of our work.

We plan to use small-scale underground mining methods, and low environmental impact processing methods.

History of the Project

The original Talisman Mine operated from 1875 to the 1940's, followed by occasional activity until 1992. In 2004-2008 New Talisman Gold (then known as Heritage Gold) carried out an underground exploration program on the 8 Level of the old mine, leading to the granting of a Mining Permit.

About the New Talisman Gold Project

The New Talisman gold mine will be an entirely underground operation, and very modern in character. It will be much smaller scale and lower impact than other gold mines in New Zealand.

No surface storage of mining residues is planned because cemented underground backfill is a key part of the underground mining method being considered. This means few new openings will be left in the mine, and many of the old openings will also be filled and made safe.

We expect the ore processing plant to be housed in a single story building and to produce a concentrate sand for transporting away for further treatment elsewhere. It is planned to avoid using cyanide, and all residues will be returned underground for the backfill.

In considering options for the proposed development, we are making careful note of the Hauraki District Plan and its zoning.

Employment

Approximately 50 men and women will be employed directly at the mine, and additional jobs will result through work for contractors, service companies, and suppliers.

We are receiving many enquiries about employment, but any work is some time away, so we ask that people defer enquiries until further work is announced.

Time Frame for the New Talisman Mine

Currently we are in an early study phase in which <u>many options</u> for each aspect of the project are investigated and compared, to work out the best approach.

In mid 2013, assuming all approvals are in place, we aim to do some detailed underground drilling and bulk sampling investigations to confirm the project is viable, both technically and economically. The old 8 level access into the Talisman Mine will be used for this work, as was done by the Company in recent years

Information gathering and planning for all necessary approvals is under way, and will continue through to early 2014.

Assuming the results from the studies are positive, and that the necessary approvals and consents are obtained, the New Talisman mine should start in mid 2014.

How to find out more:

We will provide quarterly updates on our progress, however enquiries are very welcome and contact details are as follows:

Email: community@newtalisman.co.nz

Phone: 09 303 1893

Mail: New Talisman, 541 Parnell Road, Parnell, Auckland 1052.