



Incorporated in New Zealand ABN 009 474 702

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11 April 2012

The Executive Director
Australian Securities Exchange
Level 8 Exchange Plaza
2 The Esplanade
Perth
WA 6000
AUSTRALIA

NZX Limited
Level 2, NZX Centre
11 Cable Street
WELLINGTON

FOR PUBLIC RELEASE

Share Purchase Plan

Heritage Gold NZ Limited is pleased to announce that it is giving shareholders the opportunity to participate in the company's capital raising program in the form of a Share Purchase Plan (SPP).

The SPP will give shareholders resident in New Zealand or Australia (eligible shareholders) on 10 April 2012 (the record date) the option of subscribing for shares up to NZ\$15,000, or Australian \$11,800 in total or in lots of NZ\$1,000 or Australian \$800.

Heritage has decided that the SPP is not available to shareholders who are resident in other countries so as to avoid breaching laws in the relevant jurisdictions. Heritage, in making this decision, has taken into account the small number of overseas shareholders not resident in New Zealand or Australia.

The issue price will be NZ 1.9 cents and A 1.5 cents.

The issue price has been calculated by taking the volume weighted average price of Heritage shares traded on the NZSX over the 5 trading days prior to the record date and discounting this price by 10% and then converting to Australian currency using the Westpac bank exchange rate applicable at close of business on 10 April 2012 which is 0.7932.

Funds raised from the SPP will be used to advance the Talisman project towards prefeasibility, including a project development study to include mining and processing options, safety and environmental requirements and to fund general working capital.

The SPP documents will be mailed to shareholders on 16 April 2012.

The offer closes at 5pm New Zealand time on Wednesday 9 May 2012.

Sue Sangster
Company Secretary

HERITAGE GOLD NZ LIMITED

About Heritage Gold

Heritage Gold (NZ) Limited is a leading New Zealand, dual listed (NZSX: HGD, ASX: HTM) minerals exploration company with 1800 Australasian shareholders and a portfolio of high quality mineral interests.

The Company has two attractive gold properties (Talisman and Rahu) at Karangahake in the Coromandel, New Zealand, where the historic Talisman mine has a JORC compliant mineral resource within a granted mining permit. Planning for the development of the Talisman gold mine is underway, following completion of a Scoping Study Review.

The Company also holds the Golden Valley exploration permit on the east side of Newmont's gold tenements at Waihi and has applied for an exploration permit over a copper prospect in Northland.

Heritage Gold owns 21.7% of Broken Hill Prospecting Limited (BPL), which is planning to develop a cobalt project at Thackaringa, about 25 kilometres southwest of Broken Hill in Australia. BPL is listed on the ASX and NZSX (Code: BPL).

More about Heritage Gold at www.heritagegold.co.nz