

28 August 2017

2017 Share Purchase Plan

New Talisman Gold Mines Limited is pleased to announce that it is giving shareholders the opportunity to participate in the company's Share Purchase Plan (SPP).

The SPP provides shareholders resident in New Zealand or Australia (eligible shareholders) on 25 August 2017 (the record date) the opportunity to subscribe for shares up to NZ\$15,000, or A\$13,875 in total or in lots of NZ\$1,000 or A\$925.

New Talisman has decided that the SPP is not able to be made to shareholders who are resident in other countries so as to avoid breaching laws in the relevant jurisdictions. New Talisman, in making this decision, has taken into account the small number of overseas shareholdings of holders not resident in New Zealand or Australia.

The issue price will be NZ 2.2 cents or AU 2.035 cents. In addition, one option exercisable for NZD 5.5 cents by 30 September 2022 will be issued for every five Shares applied for. No amount is payable for the issue of options.

The SPP documents will be mailed to shareholders later this week.

The offer closes at 5.00 pm New Zealand time on 22 September 2017 (unless extended), and allotment is scheduled to occur by 29 September 2017.

Shares issued under the SPP will be quoted on the NZX Main Board. Application will be made for the options to be quoted on NZX and for the shares and options to be quoted on the ASX. The new shares and options are expected to commence trading on the trading day after the allotment date.

Matthew Hill
Executive Director
NEW TALISMAN GOLD MINES LIMITED