

14 January 2013

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL and NTLOA or NTLO)
FOR IMMEDIATE RELEASE
APPOINTMENT OF MINING ENGINEER**

The Board is delighted to announce it has appointed a highly qualified and experienced mining engineer, Mr Wayne Chowles, to lead the Talisman mine development project.

Mr Chowles has more than 25 years experience in underground gold mining the majority of which was spent in the deep level South African gold mines, and is a product of the University of the Witwatersrand School of Mines.

He has spent the previous 7 years consulting within the project management and development field to companies such as Anglo American, African Rainbow Minerals, Anglo Platinum and, most recently, working with Solid Energy NZ.

Mr Chowles principal role is to plan and oversee the development of the Talisman underground mine at Karangahake.

"Wayne brings his wealth of knowledge and practical expertise in underground mining to the Talisman project and we are delighted to have Wayne on board", said Matthew Hill, Executive Director.

Coupled with the appointment of Matthew Hill to Executive Director, based in Auckland, the New Talisman Management team is now complete and is focused on the accelerated development of the Talisman Mine.

Matthew Hill
Executive Director
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About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZX Main Board & ASX: NTL) with 1800 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a portfolio of high quality mineral interests. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a JORC compliant mineral resource within the original Talisman underground mine, and an adjacent exploration permit along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project.

Through a subsidiary company, New Talisman Gold owns 21.7% of Broken Hill Prospecting Limited, which is planning to develop a cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia. BPL is listed on the ASX (Code: BPL).

More about New Talisman Gold at www.newtalismangold.co.nz

