

28<sup>th</sup> March 2013

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL and NTLOA or NTLO)**

**FOR IMMEDIATE RELEASE**

**Board Appoints New Chair / Talisman Prefeasibility Completed**

New Talisman Gold Mines Limited (NZX: NTL) is pleased to announce that Mr J Murray McKee has been appointed Chair of the New Talisman Gold Mines Board, effective today. Mr McKee has been Acting Chair from 1<sup>st</sup> August 2012.

Murray McKee practices as a public policy and risk management adviser in Wellington specialising in the emergency services and minerals industries. He previously held operations management positions with a US offshore oil and gas exploration company (1975–1987), senior management positions with Coal Corporation of New Zealand Limited (1987-1995) and the NZ Fire Service Commission (1996 to 2012). He was Chairman of the Coal Research Association of New Zealand (1995) and a councillor on the New Zealand Minerals Industry Association (1993-1995). He was a ministerial appointee to the New Zealand Conservation Authority for two terms and has served on both the West Coast and Tongariro/Taupo Conservation Boards.

Mr McKee has served on the Board for 17 years, being appointed a Director on 16 March 1996.

In line with earlier advice to the market the Board received the draft pre-feasibility report on the Talisman gold mine today. The Board expects to release a summary of the report's finding in the coming days.

Mr McKee welcomed delivery of the pre-feasibility report and congratulated the company's managers and advisers on bringing such a comprehensive body of work together on time and on budget. *"With my fellow directors I look forward to studying the report over the long weekend. Subject to the detailed findings and recommendations of the report I anticipate moving to the next stage in the development of the Talisman gold mine within a very short time frame"* Mr McKee said.

Matthew Hill  
Executive Director  
New Talisman Gold Mines Limited

**About New Talisman Gold Mines Ltd**

New Talisman Gold is a dual listed (NZX Main Board & ASX: NTL) with 1800 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a portfolio of high quality mineral interests. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a JORC compliant mineral resource within the original Talisman underground mine, and an adjacent exploration permit along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project. Through a subsidiary company, New Talisman Gold owns 21.7% of Broken Hill Prospecting Limited, which is planning to develop a cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at [www.newtalismangold.co.nz](http://www.newtalismangold.co.nz)