

2 October 2013

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL, NTLOA or NTLO)

FOR IMMEDIATE RELEASE

NEW TALISMAN RAISES NZ\$348,445 UNDER SHARE PURCHASE PLAN

New Talisman Gold Mines Limited has raised NZ\$348,445 (before expenses) following receipt of valid applications and payment under the terms of its Share Purchase Plan dated 5 September 2013.

New Talisman executive director Matthew Hill said *“the company had a good response from existing shareholders, particularly New Zealand residents, which underlines shareholder confidence in our plans for the next step in the company’s operations toward full mining. We are in discussions with a number of institutional investor groups and their representatives to complete a placement for remaining funds required to initiate bulk sampling and production of gold from such operations under the terms of our mining permit”*.

88 New Zealand shareholders and 17 Australian shareholders joined the Share Purchase Plan, raising NZ\$258,000 and AU\$79,700 respectively

As a result of the Share Purchase Plan, New Talisman is issuing 35,067,437 shares today at NZ 1.0 cents or AUD 0.86 cents per share, raising the equivalent of NZ\$348,445 (before expenses). The funds raised will be used to:

Initiate underground bulk sampling and evaluation at the Talisman Mine in Karangahake (including mining and processing options, safety and environmental requirements and relevant consents) and for working capital.

All valid applications for shares will be issued for trading on 3 October 2013.

Matthew Hill
Executive Director
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About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZX Main Board & ASX: NTL) with 1800 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a portfolio of high quality mineral interests. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a JORC compliant mineral resource within the original Talisman underground mine, and an adjacent exploration permit along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project. Through a subsidiary company, New Talisman Gold owns 21.7% of Broken Hill Prospecting Limited, which is planning to develop a cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at www.newtalisman.co.nz