

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

*Sections 23 and 24, Securities Markets Act 1988*

Relevant event being disclosed: Movement of more than 1% in substantial holding

Date of relevant event: 13 June 2014

To: NZX Main Board and ASX

And: New Talisman Gold Mines Limited

Date this disclosure made: 17 June 2014

Date last disclosure made: 30 April 2014

**Substantial security holder(s) giving disclosure**

Name: Hamish Edward Elliot Brown

Contact details: +64 9 9131661 hamish@html.co.nz

**Summary of substantial holding to which disclosure relates**

Class of listed voting securities: Ordinary Shares in New Talisman Gold Mines Limited (NTL)

Summary for: Hamish Edward Elliot Brown

For **this** disclosure,—

- (a) total number held in class: 75,000,000
- (b) total in class: 644,606,217
- (c) total percentage held in class: 11.63%

For **last** disclosure,—

- (a) total number held in class: 47,000,000
- (b) total in class: 565,883,501
- (c) total percentage held in class: 8.3%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure under the instructions to this form: Purchase of 28,000,000 ordinary shares in NTL (NZX and ASX) under pro-rata renounceable rights offer at \$0.008 per share

**Details of relevant interests in substantial holding after relevant event**

Details for: Hamish Edward Elliot Brown

Nature of relevant interest(s): Registered holder and beneficial owner

For that relevant interest,—

- (a) number held in class: 75,000,000
- (b) percentage held in class: 11.63%
- (c) current registered holder of securities: No change since last disclosure
- (d) registered holder(s) of securities once transfers registered: Hamish Edward Elliot Brown

**Additional information**

Nature of connection between substantial security holders: None

Address(es) of substantial security holder(s): NA

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: None

**Declaration**

I, Hamish Edward Elliot Brown, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.