

29th September 2014

FOR IMMEDIATE RELEASE

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL, NTLOA or NTLO)
STOCKPILE SAMPLE RESULTS

New Talisman Gold Mines today announces that it has received the results of the from the company's recent sampling of ore stockpiles, part of which are currently awaiting treatment. Grades from the ore stockpiles revealed an average grade of 1.5 oz of Gold per ton.

These results will set the foundation for the commercial terms on processing the first batch of ore which currently sits at Newmont Waihi in preparation for treatment.

Matthew Hill said "We are pleased with the sampling results showing very high grades in what was a remnant stockpile from historical mining. We look forward in the very near future to finalising the treatment of the first ore from the Talisman mine since our company has held the permit. All revenues from the contained gold will be invested back into the mine development as we push toward production."

Matthew Hill

CEO

New Talisman Gold Mines Limited

Direct +64 27 5557737

Matt@newtalisman.co.nz

For more information on New Talisman Gold Mines go to www.newtalisman.co.nz

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) leading New Zealand minerals development company with 1890 shareholders who are mainly from Australia and New Zealand. The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited with a separate management and board, holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand. CGL is currently working toward establishing itself as a separate listed entity. Through a subsidiary company, New Talisman Gold owns 20.35% of Broken Hill Prospecting Limited, which holds a significant cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia and a heavy mineral sands exploration portfolio. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at www.newtalisman.co.nz