

28 July 2015

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL)**

**FOR IMMEDIATE RELEASE**

**NTL ACQUIRES GEOLOGICAL DATABASE ON TALISMAN**

New Talisman today announces that it has finalised an agreement to acquire a private database which provides a substantial amount of historical data relating to the Talisman mine. The database was acquired for a mixture of cash and shares.

The data including samples, assays and mine plans and provides an extensive amount of detail on the lower levels of the mine. Much of this data dates back to the early 1900's and the initial presentation of this material showed other areas in the mine with potentially similar grades to the Dubbo Zone.

A unique opportunity now exists to integrate this historic data with NTL's own extensive data of the upper levels of the Talisman mine to target extensions of known gold mineralisation and new areas with resource potential where information was insufficient to direct exploration previously.

In addition there is information on parallel vein systems to the main Maria and Welcome/Crown and Mystery veins within the more than one kilometre wide mineralised zone that hosts the Karangahake gold deposits. Many of these were mined historically but there has, until now been scant data on their location and gold grades.

Subject to meeting JORC requirements it is anticipated that this historic data will enable expansion of the resource targets, generate new exploration targets and possibly enable some areas with defined JORC compliant resources to have their resource category upgraded.

The terms exploration targets, resource targets and geological potential is where the potential quantity and grade is conceptual in nature, and there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource.

With the acquisition of this database NTL now has the most comprehensive collection ever compiled on Talisman including both NTL's previous exploration work and historical work completed over decades. To replicate this database developed over many years would be nearly impossible today given the cost and accessibility to many of these areas.

From a mine planning perspective the database provides an invaluable resource for accurately developing a fuller mine plan and meeting further levels of the Health and Safety Management Plan.

CEO Matthew Hill said "With this acquisition NTL now has largest database ever compiled on the Talisman mine and this provides a significant opportunity for the future development of its mining operation at Talisman. This allows us to target areas at the deeper levels of the mine where on the initial review appears to hold a number of high grade zones. Our technical team will now work on analysis of the data provided and this will be included as part of the Feasibility study previously initiated".

Matthew Hill  
Chief Executive Officer  
New Talisman Gold Mines Limited



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## **About New Talisman Gold Mines Ltd**

New Talisman Gold is a dual listed (NZX & ASX: NTL) leading New Zealand minerals development company with about 2,000 shareholders who are mainly from Australia and New Zealand.

The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand. New Talisman is a substantial holder of Broken Hill Prospecting Limited, which holds a significant cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia and a heavy mineral sands exploration portfolio. BPL is listed on the ASX (Code: BPL).

More about New Talisman Gold at [www.newtalisman.co.nz](http://www.newtalisman.co.nz)

