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7 July 2015

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL)**

**FOR IMMEDIATE RELEASE**

**NEW TALISMAN SUCCESSFULLY RAISES \$898,747**

New Talisman Gold Mines Limited is pleased to announce that it has successfully raised approximately NZ\$450,164 (before expenses) under the terms of its Offer Document (Share Purchase Plan) dated 10 June 2015.

The company has received a further firm application for \$400,000 AUD applying for the shortfall from the issue by a client of Philip Capital.

This brings the total amount raised before expenses to approximately \$898,747 inclusive of the shortfall placement.

A total of 64,028,534 ordinary shares will be issued today for the retail applications. Trading is expected to commence tomorrow.

Following completion of further discussions with sophisticated investors the shortfall allotment will take place. The company continues to advance discussions with other parties on the shortfall and reminds shareholders and other interested parties that applications for shortfall may be made by qualified sophisticated investors for the next 60 days.

Matthew Hill Chief Executive commented "We are delighted at the response to our SPP by our shareholders. In the current difficult climate for mining companies in general this is one of the most successful capital raisings in NZ over the last quarter by a junior mining company and is a clear signal by shareholders of their strong support".

Matthew Hill  
Chief Executive Officer  
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**About New Talisman Gold Mines Ltd**

New Talisman Gold is a dual listed (NZX & ASX: NTL) leading New Zealand minerals development company with about 2,000 shareholders who are mainly from Australia and New Zealand.

The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand. New Talisman is a substantial holder of Broken Hill Prospecting Limited, which holds a significant cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia and a heavy mineral sands exploration portfolio. BPL is listed on the ASX (Code: BPL). more about New Talisman Gold at [www.newtalisman.co.nz](http://www.newtalisman.co.nz)

