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FOR IMMEDIATE RELEASE

TALISMAN MINE UPDATE

The Board of New Talisman Gold Mines Limited (**NTL**) is delighted to announce that it has received formal notification that its application for a Change of Conditions" COC" to the Talisman Mining permit has been received and is currently being processed by New Zealand Petroleum and Minerals.

NTL has submitted its application consistent with the terms included in the Change of Conditions granted in April 2015, for a minor amendment.

As has been announced previously NTL anticipates the lead time from receipt of all consent to the first removal of ore from Talisman will be 6 months. During the lead time NTL will install infrastructure including ventilation, power and water systems as well as complete mine road upgrade prior to commencement of heavy vehicle movements.

With all necessary consents now complete the company is in the process of implementing its plans at Talisman.

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About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 1900 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. Company assets include the Talisman mine, near Paeroa in the Hauraki District of New Zealand where the company has identified has identified a JORC compliant mineral resource and ore reserve within the original Talisman underground mine, and a Heads of agreement with Newcrest on an adjacent exploration permit along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project.

More about New Talisman Gold at www.newtalisman.co.nz

