

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

New Talisman Gold Mines Limited
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ABN

009 474 702
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Quarter ended ("current quarter")

31 <sup>st</sup> March 2016
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### Consolidated statement of cash flows

	Current Quarter \$NZ	Year to date (12 months) \$NZ
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	Nil	25,902
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	Nil (61,270) Nil (65,079)	Nil (375,829) Nil (721,590)
1.3 Dividends received	Nil	Nil
1.4 Interest and other items of a similar nature received	1,092	9,341
1.5 Interest and other costs of finance paid	Nil	Nil
1.6 Income taxes paid	Nil	Nil
1.7 Other (provide details if material)	Nil	Nil
<b>Net Operating Cash Flows</b>	<b>(125,257)</b>	<b>(1,062,176)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	Nil Nil Nil	Nil Nil Nil
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	Nil 163,702 Nil	Nil 341,470 Nil
1.10 Loans to other entities	Nil	Nil
1.11 Loans repaid by other entities	Nil	Nil
1.12 Other (provide details if material)	Nil	Nil
<b>Net investing cash flows</b>	<b>163,702</b>	<b>341,470</b>
1.13 Total operating and investing cash flows (carried forward)	38,445	(720,706)

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1.13	Total operating and investing cash flows (brought forward)	(38,445)	(720,706)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	Nil	589,998
1.15	Proceeds from sale of forfeited shares	Nil	Nil
1.16	Proceeds from borrowings	Nil	Nil
1.17	Repayment of borrowings	Nil	Nil
1.18	Dividends paid	Nil	Nil
1.19	Other (provide details if material)	Nil	Nil
	<b>Net financing cash flows</b>	Nil	589,998
	<b>Net increase (decrease) in cash held</b>	38,445	(130,708)
1.20	Cash at beginning of quarter/year to date	411,266	584,529
1.21	Exchange rate adjustments to item 1.20	6,133	2,023
1.22	<b>Cash at end of quarter</b>	455,844	455,844

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$NZ
1.23	Aggregate amount of payments to the parties included in item 1.2	30,667
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Consultancy Services

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

n/a

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

n/a

### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$NZ	Amount used \$NZ
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$NZ
4.1 Exploration and evaluation	Nil
4.2 Development	65,000
4.3 Production	Nil
4.4 Administration	160,000
<b>Total</b>	<b>225,000</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$NZ	Previous quarter \$NZ
5.1 Cash on hand and at bank	350,844	306,266
5.2 Deposits at call	Nil	Nil
5.3 Bank overdraft	Nil	Nil
5.4 Other (provide details) - Bond	105,000	105,000
<b>Total: cash at end of quarter (item 1.22)</b>	<b>455,844</b>	<b>411,266</b>

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**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished, reduced or lapsed	EP 53 706	Exploration – Formally held by Northland Minerals Ltd 100% owned subsidiary.	100%	Nil
6.2	Interests in mining tenements acquired or increased	n/a			

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference +securities</b> <i>(description)</i>	-	-	-
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-
7.3	<b>+Ordinary securities</b>	817,722,586	817,722,586	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	-	-	-
7.5	<b>+Convertible debt securities</b> <i>(description)</i>	-	-	-

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-
7.7	<b>Options</b> (description and conversion factor)	119,851,516	119,851,516	<i>Exercise price</i> A\$0.02 or NZ equivalent	<i>Expiry date</i> 28/11/2017
		1,250,000	Nil	A\$0.011 or NZ equivalent	13/2/2019
		4,500,000	Nil	A\$0.011 or NZ equivalent	13/11/2018
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	<b>Debentures</b> (totals only)	-	-		
7.12	<b>Unsecured notes</b> (totals only)	-	-		

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: .....



(Company secretary)

Date:

29th April 2016

Print name: Richard Justice

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.