

Disclosure of movement of 1% or more in substantial holding or change in nature
of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: movement of more than 1% in substantial holding

Date of relevant event: 03 January 2013

To: NZX main board and ASX

And: new talisman gold mines ltd

Date this disclosure made: 03/01/13

Date last disclosure made: 5/12/12

Substantial security holder(s) giving disclosure

Name(s): hamish edward elliot brown

Contact details: h brown; 649 9131661 hamish@hml.co.nz

Summary of substantial holding to which disclosure relates

Class of listed voting securities: ordinary shares in new talisman gold mines ltd (NTL)

Quoted on NZX main board and ASX

Summary for: hamish brown

For **this** disclosure,—

- (a) total number held in class: 35,000,000
- (b) total in class: 479,406,064
- (c) total percentage held in class: 7.3%

For **last** disclosure,—

- (a) total number held in class: 30,000,000
- (b) total in class: 479,406,064
- (c) total percentage held in class: 6.26%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: purchase of 5,000,000 ordinary shares in NTL (NZX and ASX) at value AUD 40,000

Details of relevant interests in substantial holding after relevant event

Details for: hamish edward elliot brown

Nature of relevant interest(s): registered holder and beneficial owner

For that relevant interest,—

- (a) number held in class: 35,000,000
- (b) percentage held in class: 7.3%
- (c) current registered holder(s) of securities: hamish edward elliot brown
- (d) registered holder(s) of securities once transfers registered: hamish edward elliot brown

Additional information

Nature of connection between substantial security holders: none

Address(es) of substantial security holder(s): none

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: none

Declaration

I, hamish edward elliot brown, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in black ink, appearing to read 'hamish edward elliot brown', with a long horizontal line extending to the right.

hamish edward elliot brown
