

21 November 2014

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL)

FOR IMMEDIATE RELEASE

NOTIFICATION OF ALLOTMENT OF SECURITIES

New Talisman Gold Mines Limited, following the announcement made on the 3rd October 2014, confirms that 5,000,000 shares have been allotted to sophisticated investors under a private placement. For the purposes of Listing Rules 7.12.1 we provide the following details:

a	Class of security	Ordinary Shares
	ISIN	NZHERE0001S6
b	Number issued	5,000,000
c	Nominal value	N/A
	Issue price	NZ\$0.01 per share (a total of NZ\$50,000)
d	Payment terms	Payment in cash
e	Amount paid up	Fully paid
f	Principal terms	Ordinary shares in New Talisman Gold Mines Limited
g	Percentage of class of securities	0.69% (after issue)
h	Reason for issue	Settlement of private placement
i	Authority for issue	Director Resolution dated 3 October 2014
J	Terms of issue	Listed ordinary voting shares, ranking pari-passu with the existing listed ordinary shares
k	Number of securities in existence after issue	729,421,325
l	Treasury stock	N/A
m	Date of issue	21 November 2014

Francesco Girotto
Company Secretary
New Talisman Gold Mines Limited

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) leading New Zealand minerals development company with about 2,000 shareholders who are mainly from Australia and New Zealand. The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited, holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki and Northland Districts of New Zealand. CGL is currently working toward establishing itself as a separate listed entity. New Talisman owns 18.04% of Broken Hill Prospecting Limited, which holds a significant cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia and a heavy mineral sands exploration portfolio. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at www.newtalisman.co.nz

