

**ANNOUNCEMENT BY HERITAGE GOLD NZ LIMITED (ASX: HTM, NZSX: HGD)
FOR IMMEDIATE RELEASE**

Re Broken Hill Prospecting Limited – Initial Public Offer – Important Dates

The following dates replace those in the Replacement Prospectus dated 12 November 2010:

Closing 20 December 2010 5:00pm Sydney time

Allotment 29 December 2010

Despatch 4 January 2010

Anticipated Listing 7 January 2011

Peter Atkinson
Executive Director
Heritage Gold NZ Limited

About Heritage Gold

Heritage Gold (NZ) Limited is a leading New Zealand, dual listed (NZSX: HGD, ASX: HTM) minerals exploration company with over 1600 Australasian shareholders and a portfolio of high quality mineral prospects in both countries.

Heritage Gold owns 29.78% of Broken Hill Prospecting Limited (BHPL), which is planning to develop a cobalt project at Thackaringa, about 20 km southwest of Broken Hill in New South Wales. BHPL has identified several new Broken Hill-style base metal occurrences, as well as a near-surface cobalt deposit.

BHPL has recently registered a prospectus for its IPO and is seeking listing on the ASX and NZSX.

Learn more about the company at www.heritagegold.co.nz

END