

**November 29<sup>th</sup> 2013**

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NTL and NTLOA or NTLO)**

**For Immediate Release**

**US\$ 250,000 Loan Retired**

On 15 November 2013 New Talisman Gold Mines Ltd (NTL) announced it had reached agreement with Armadale Capital PLC (ACP), an AIM listed UK public company, to assign NTL's US\$250,000 loan to Netcom Global Inc (Netcom) together with NTL's 12.5% equity holding in Netcom to ACP in exchange for 93 million ACP shares.

NTL is pleased to announce that it has today completed a programme to sell down a substantial proportion of its shareholding in ACP. The proceeds of the sell down programme after brokerage and when repatriated and converted will approximate NZ\$320,000 which will extinguish the Netcom loan and interest accrued thereon in New Talisman's books.

Following completion of the sell down programme NTL retains in excess of 25 million shares in ACP which offers it an ongoing exposure to the Mpokoto gold project in the Democratic Republic of the Congo. The loan to Netcom was originally advanced for the purposes of progressing this project. NTL will review its shareholding in ACP from time to time having regard to progress made developing the Mpokoto project and its own funding requirements.

NTL chairman Murray McKee considered the transaction with ACP and the subsequent sell down programme to mark a very significant milestone for NTL. "We have recovered the full face value of the loan in our books together with interest. In addition we have retained an indirect exposure to the Mpokoto project which offers further value upside for our shareholders in the future. In short our 10 month investment in Netcom has generated a substantial gain for NTL" Mr McKee said today. "Completion of the sell down programme has effectively cleared NTL's decks for an all-out effort to bring the Talisman mine to fruition in 2014. I am confident we will be in a position to announce further positive developments at Talisman in the very near future" Mr McKee concluded.

**Matthew Hill**  
**Executive Director**  
**027 555 7737**

**About New Talisman Gold Mines Ltd**

New Talisman Gold is a dual listed (NZX Main Board & ASX: NTL) with 1800 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development company with a portfolio of high quality mineral interests. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a JORC compliant mineral resource within the original Talisman underground mine and an adjacent exploration permit along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project. Through a subsidiary company, New Talisman Gold owns 21.7% of Broken Hill Prospecting Limited, which is planning to develop a cobalt project at Thackaringa, about 25 kilometres south-west of Broken Hill in Australia. BPL is listed on the ASX (Code: BPL). More about New Talisman Gold at [www.newtalismangold.co.nz](http://www.newtalismangold.co.nz)

