

APPENDIX 11 (Rule10.10.4)

QUARTERLY REPORT OF CONSOLIDATED CASH FLOWS

NEW TALISMAN GOLD MINES LIMITED

For Quarter ended 30 June 2014

(Referred to in this Quarter as the "Current Quarter")

Quarterly Report of Consolidated Cash Flows in accordance with Listing Rule 10.10.4. These figures are based on accounts which are *unaudited. If these figures are based on audited accounts, a statement is required of any material qualification made by the auditor. The Mining Issuer *has a formally constituted Audit Committee of the Board of Directors.

	Current Quarter \$NZ	Year to Date (3 Months) \$NZ
1. CASH FLOWS RELATING TO OPERATING ACTIVITIES		
(a) Receipts from product sales and related debtors	Nil	Nil
(b) Payments for exploration and evaluation		
for development	(210,578)	(210,578)
for production	Nil	Nil
for administration	(129,898)	(129,898)
(c) Dividends received	Nil	Nil
(d) Interest and other items of a similar nature received	1,084	1,084
(e) Interest and other costs of finance paid	Nil	Nil
(f) Income taxes paid	Nil	Nil
(g) Other (provide details if material)	Nil	Nil
(h) NET OPERATING CASH FLOWS	(339,392)	(339,392)
2. CASH FLOWS RELATED TO INVESTING ACTIVITIES		
(a) Cash paid for		
purchases of prospects	Nil	Nil
equity investments	(879)	(879)
other fixed assets	(1,456)	(1,456)
(b) Cash proceeds from		
sale of prospects	Nil	Nil
equity investments	Nil	Nil
other fixed assets	Nil	Nil
(c) Loans to other entities	(59)	(59)
(d) Loans repaid by other entities	Nil	Nil
(e) Other (provide details if material) - Sale of share investments	Nil	Nil
(f) NET INVESTING CASH FLOWS	(2,394)	(2,394)
3. CASH FLOWS RELATED TO FINANCING ACTIVITIES		
(a) Cash proceeds from issues of shares, options, etc	599,233	599,233
(b) Proceeds from sale of forfeited shares	Nil	Nil
(c) Borrowings	Nil	Nil
(d) Repayments of borrowings	Nil	Nil
(e) Dividends paid	Nil	Nil
(f) Other (provide details if material)	Nil	Nil
(g) NET FINANCING CASH FLOWS	599,233	599,233
4. (a) *NET INCREASE (DECREASE) IN CASH HELD	257,447	257,447
(b) Cash at beginning of quarter/year to date	334,745	334,745
(c) Exchange rate adjustments to Item 4(a) above	490	490
(d) CASH AT END OF QUARTER	592,682	592,682

5. NON-CASH FINANCING AND INVESTING ACTIVITIES

- (a) Provide details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows:

Nil.....

- (b) Provide details of outlays made by other entities to establish or increase their shares in projects in which the reporting entity has an interest.

Nil.....

6. FINANCING FACILITIES AVAILABLE

Provide details of used and unused loan facilities and credit standby arrangements, adding such notes as are necessary for an understanding of the position.

N/A.....

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Amount Available \$NZ	Amount Used \$NZ

7. ESTIMATED OUTLAYS FOR SPECIFIED QUARTERS

- (a) Exploration and evaluation

- (b) Development

TOTAL

Current Quarter# \$NZ	Following Quarter \$NZ
150,000	200,000
Nil	Nil
150,000	200,000

The outlays to be shown in this column are the estimates made for this quarter in the previous quarterly report. Where these estimates differ by more than 15% from the actual outlays reported in Item 1(b) of this report, provide an explanation of the reason(s) for these differences as an attachment to this report – see Annexure 1.

8. RECONCILIATION OF CASH

For the purposes of this statement of cash flows, cash includes

Petty cash, WestpacTrust cheque account and NAB Australian dollar cheque account

Cash at the end of the quarter as shown in the statement of cash flows is reconciled to the related items in the amounts as follows:

Cash on hand and at bank

Deposits at call and Term Deposits

Bank overdraft

Other (provide details) - Bond

TOTAL = CASH AT END OF QUARTER [Items 4(d)/4(b)]

Current Quarter \$NZ	Previous Quarter \$NZ
41,600	61,818
446,082	167,927
Nil	Nil
105,000	105,000
592,682	334,745

9. CHANGES IN INTERESTS IN MINING TENEMENTS

	Tenement Reference	Nature of Interest	Interest at Beginning of Quarter	Interest at End of Quarter
(a) Interests in mining tenements relinquished, reduced and/or lapsed	None			
(a) Interests in mining tenements acquired and/or increased	None			

(c) Where changes are reported in (a) and/or (b), an amended list of interests in mining tenements is attached to this statement – refer Annexure 2

10. ISSUED AND QUOTED SECURITIES AT END OF CURRENT QUARTER

Category of Securities	Number Issued	Number Quoted	Paid-Up Value Cents
PREFERENCE SHARES	Nil	Nil	
ORDINARY SHARES	38,623,000	38,623,000	25c
	10,000,000	10,000,000	3.8c
	20,000,000	20,000,000	5.9c
	5,000,000	5,000,000	10c
	186,400	186,400	25c
	1,000,000	1,000,000	5.5c
	7,200,000	7,200,000	5c
	12,000,000	12,000,000	AUD 8c
	14,000,000	14,000,000	AUD 8c
	16,666	16,000	9c
	33,333	33,333	9c
	23,500,000	23,500,000	5c
	23,333	23,333	8.5c
	16,667,000	16,667,000	AUD 2.5c
	24,420,201	24,420,201	2.9c
	5,250,936	5,250,936	2.9c
	7,391,296	7,391,296	2.9c
	5,556	5,556	8.3c
	8,500,000	8,500,000	AUD 3.5c
	10,000	10,000	10c
	2,500,000	2,500,000	AUD 3.5c
	11,500,000	11,500,000	AU 3.5c
	5,725,184	5,725,184	8.3c
	53,814,303	53,814,303	AU 4.5c
	9,000,000	9,000,000	AU 4.5c
	2,500,000	2,500,000	AU 3.5c
	8,836,112	8,836,112	AU 4.5c
	55,849,868	55,849,868	NZ 3.5c or AU 2.8c
	16,001,360	16,001,360	NZ 1.9c or AU 1.5c
	119,851,516	119,851,516	NZ 1.3c or AU 1.0c
	49,410,000	49,410,000	AU 1.1c
	35,067,437	35,067,437	NZ 1 cent or AU 0.86c
	2,000,000	2,000,000	AU 1.1 cent
	78,722,716	78,722,716	NZ or AU 0.8 cent
	644,606,217	644,606,217	
SHARES Issued during current quarter:	78,722,716	78,722,716	NZ or AU 0.8 cent

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CONVERTIBLE NOTES:	Nil	Nil	
Issued during current quarter	Nil	Nil	
OPTIONS:			Expiry Date
<u>Quoted</u>	119,851,516	119,851,516	28 November 2017
Issued during current quarter	Nil	Nil	
Expired during current quarter	Nil	Nil	
<u>Not quoted and not transferable</u>	4,000,000	Nil	11 November 2018
	4,500,000	Nil	13 November 2018
Exercised during current quarter	Nil	Nil	
Issued during current quarter	Nil	Nil	
Expired during current quarter	Nil		
WARRANTS:	Nil	Nil	
DEBENTURES – totals only:	Nil	Nil	
UNSECURED NOTES – totals only:	Nil	Nil	



Sue Sangster (Company Secretary)
Authorised Officer of Listed Issuer
31 July 2014

Annexure 1:

Exploration and development outlays exceeded estimate due to additional work carried out on the Talisman development over the quarter.