

1 September 2023

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (NZX: NTL, ASX: NTL) FOR IMMEDIATE RELEASE

NEW TALISMAN OBTAINS APPROVAL FOR UNDERGROUND ACCESS TO TALISMAN MINE

NTL is pleased to announce it has received official approval from the Department of Conservation for access underground in the Talisman mine. This is an important milestone for the company while it awaits the review of the Talisman Mine Workplan and issuance of the Authority to Enter and Operate by the Department .

Our appointed mine operator, Terra Firma Mining Limited, will now be able to undertake a thorough inspection of the mine, including its structural integrity, and electrical and ventilation systems. Terra Firma will also now be able to carry out detailed planning for a commencement of the Bulk Sampling Programme and advancing the drive on Mystery vein.

Yours sincerely,

Samantha Sharif Chair New Talisman Gold Mines Limited