

19 August 2024

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL, ASX: NTL)
FOR IMMEDIATE RELEASE**

NTL MARKET UPDATE

NTL is pleased to confirm that it has completed the physical inspection of the processing plant for processing ore from Talisman mine. The inspection report is excellent, with the plant being described as being in “almost new condition”. NTL has advised the vendor it wishes to proceed with the purchase after which the plant will be shipped to New Zealand where it will be installed at the processing site that Terra Firma are preparing for NTL.

NTL is also pleased to advise that as we move into our production phase, the Board has promoted Mr John Upperton to the position of General Manager Operations. Mr Upperton has an extensive knowledge of Talisman and its stakeholders and has been instrumental in our success of migrating NTL from an explorer to a producer.

NTL also advises that final applications for shortfall will close on August 23, 2024. Enquiries can be made to alistair@campbellmacpherson.com or phone +64 21 240 2988

If you have any queries regarding any of the above, please contact: Mr John Upperton, General Manager Operations at john@newtalisman.co.nz or phone +64 9 303 1983

Yours sincerely,



Samantha Sharif
Chair
New Talisman Gold Mines Limited